

KENTUCKY DEPARTMENT OF EDUCATION

STAFF NOTE

Action/Consent Item:

2004-2005 Local District Tax Rates Levied

Applicable Statute or Regulation:

KRS 160.470

Action Question:

Should the Kentucky Board of Education re-approve the 2004-05 Tax Rates Levied for Ballard and Gallatin Counties?

History/Background:

Existing Policy. The Kentucky Board of Education (KBE) is required to approve the school district tax rates if in conformance with KRS 160.470.

The Commissioner of Education certifies the local ad valorem tax rates and revenue to the district boards of education in accordance with KRS 134.590(7), 157.440, 160.470, and 160.473. The district's board of education has thirty (30) days from receipt of assessment data to levy tax rates and submit the Tax Rates Levied Form.

Staff Recommendation(s) and Rationale(s):

Staff recommends the KBE re-approve the 2004-2005 Local District Tax Rates Levied for Ballard and Gallatin Counties. Staff certifies that the proposed school district tax rates, listed in the attachment, are in conformance with KRS 160.470. The two districts had failed to report the restriction of the extra building fund nickels levied under the 2002-2004 Biennial Budget Bill (HB 269) and thus, the KBE's re-approval is necessary.

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Deputy Commissioner

Commissioner of Education

Date:

April 2005